

OLZ AG

Long-term. Transparent.
Scientific.

MSc UZH ETH in Quantitative Finance Industry Partner Event -
November 2025



Who are we?



OLZ – Your Swiss Asset Manager

2001 Foundation	28 Employees	~300 Institutional and private clients
8 Universities and universities of applied sciences in our research network	15+ Years of successful track record	



Scientific	Data-driven, scientific and systematic investment concept
Transparent	Comprehensible solutions with cost transparency and no conflict of interest
Long-term	Sustainable customer relationships and long-term investment success are most important to us
Independent	All company shares held by partners, employees and the board of directors

Scientific



Sustainable



Why OLZ?



Risk can be predicted more reliably than return

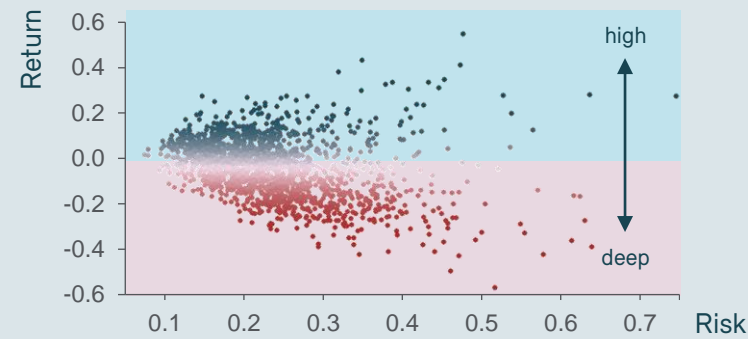
Return dimension

1

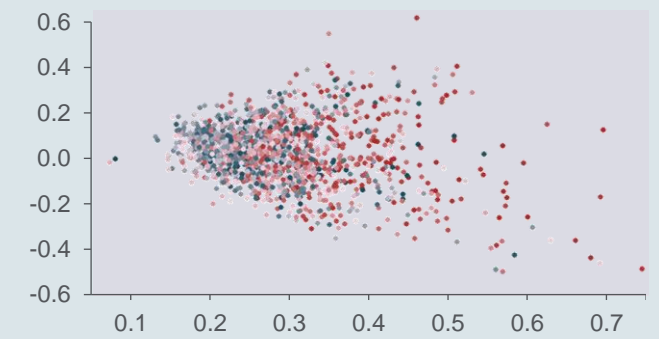
Stocks sorted by Return

Return forecasts subject to great uncertainty (market largely efficient)

Period 1



Period 2

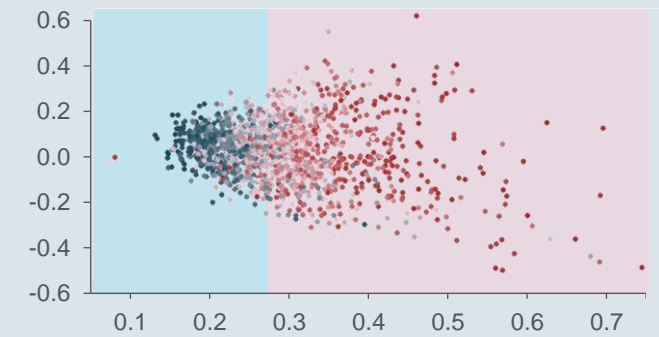
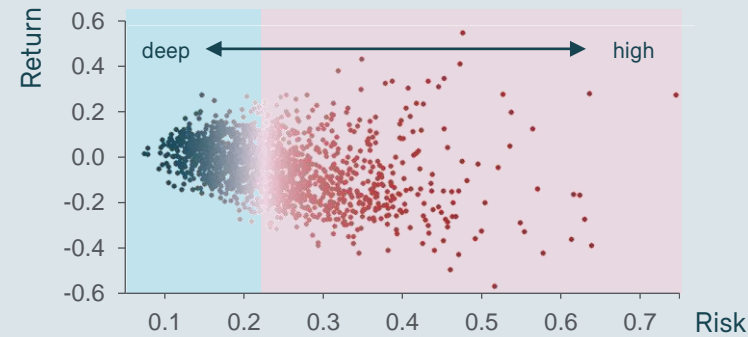


Risk dimension

2

Stocks sorted by risk

Risk forecasts (volatility) profit from more robust patterns (volatility clustering across time and cross-sectionally)

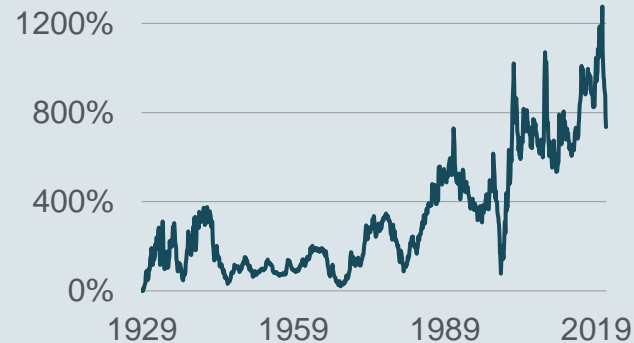


Low-risk investing and the missing risk premium

Cumulative outperformance

Long-term added value through selection of low-risk stocks

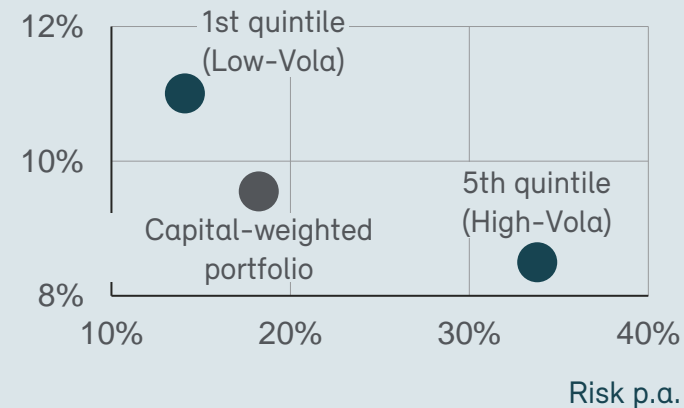
Low risk (low vola) vs.
High risk (high vola) Stocks



Risk-return characteristics

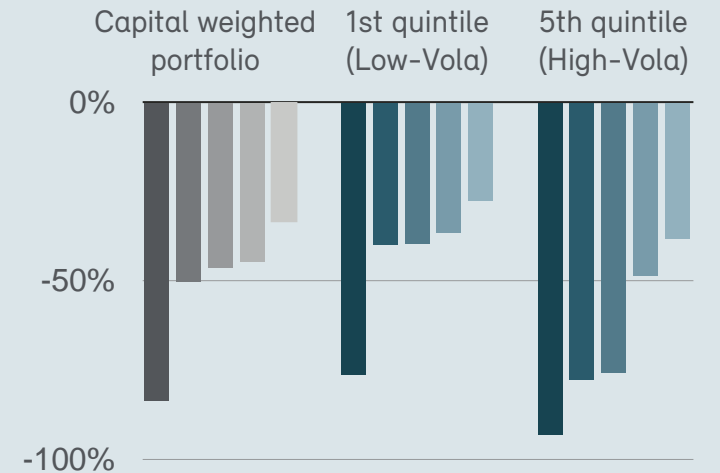
Better risk/return ratio for low-risk equities.

Return p.a.



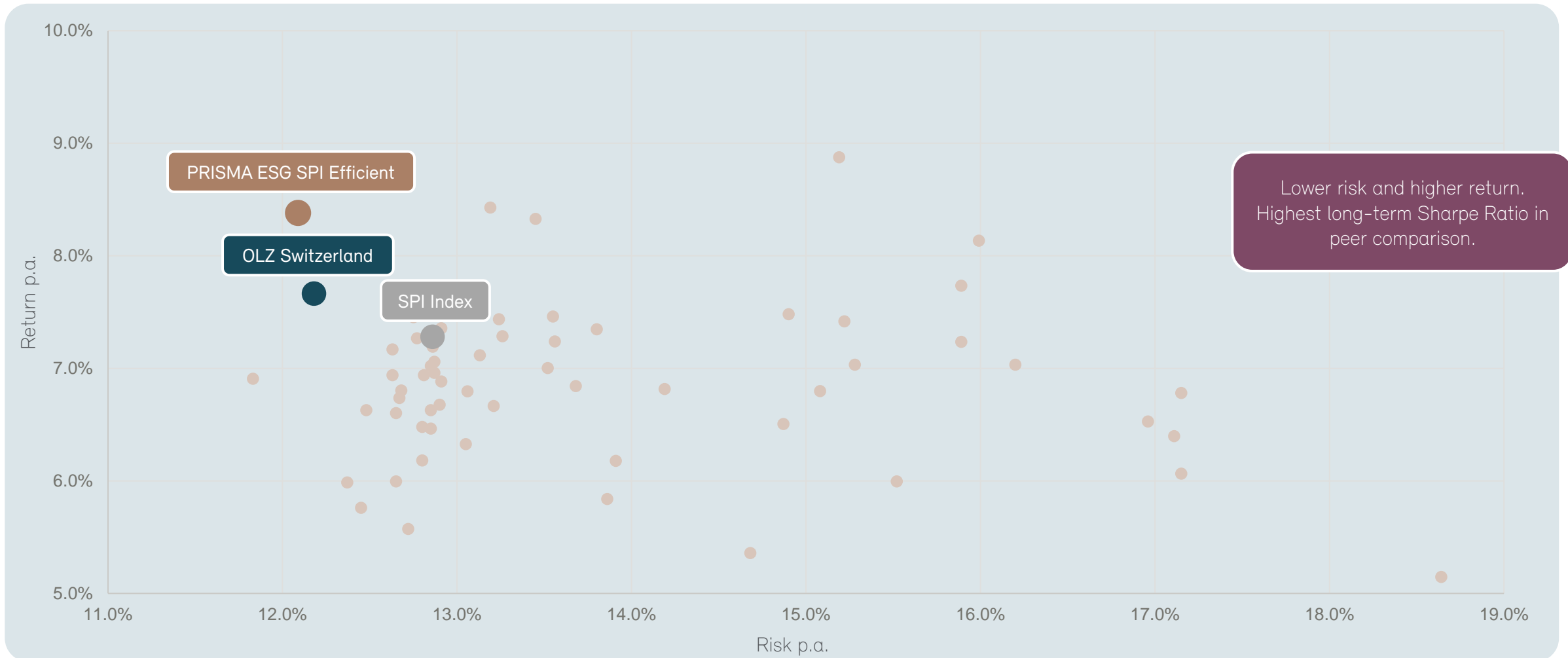
Maximum losses

"Winning more by losing less"



Low-risk stocks have historically achieved significantly **higher returns** than risky stocks!

Proven added value over 15+ years in Swiss Equities



Analyseperiode: 31.12.2010 – 31.12.2024; alle Renditen in CHF gemäss Bloomberg.

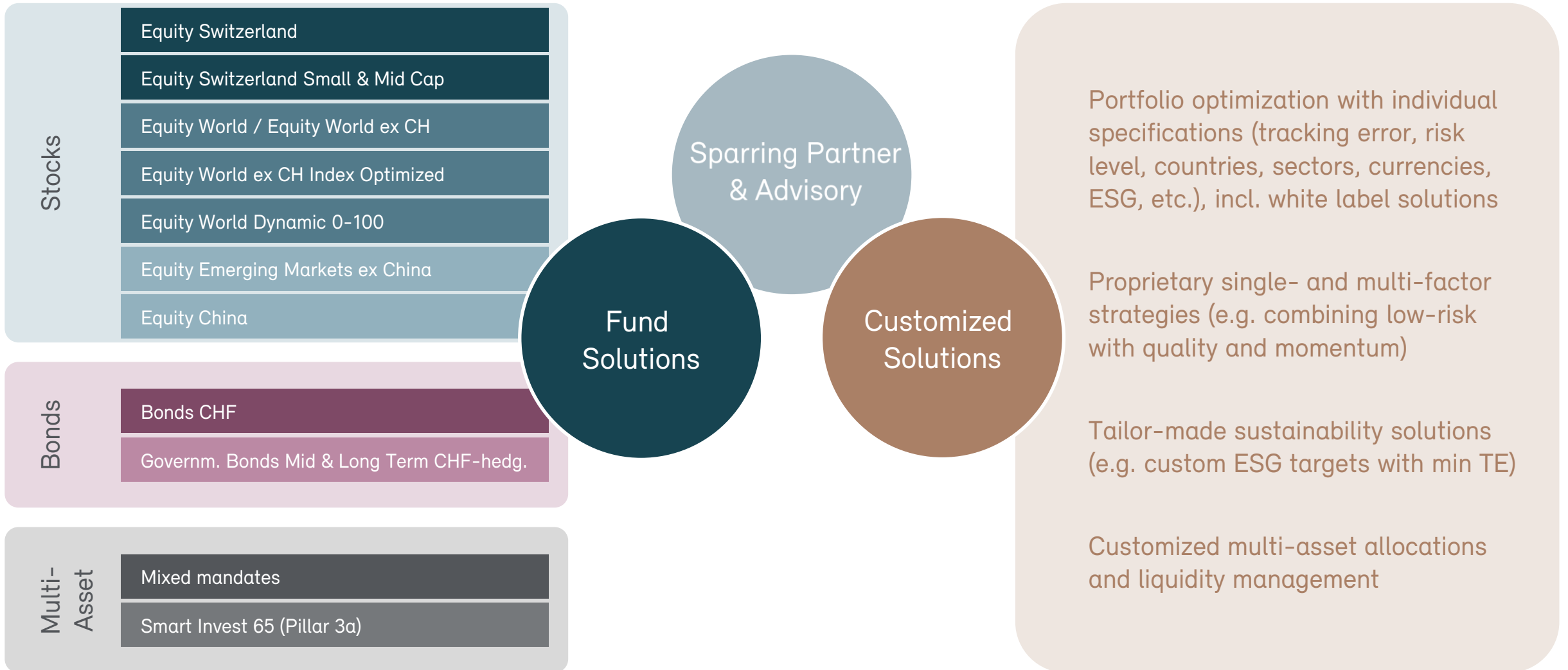
Die Peergroup basiert auf einem «Bloomberg Fund Screening» mit folgenden Filtern: AuM > CHF 100 Mio.; Track Record mind. seit 01.01.2011; Asset Allocation: Aktien > 95%; Geographischer Fokus: Schweiz > 95%; Excluding Funds with Small&Mid Cap focus

Disclaimer: Die vergangene Performance ist keine Garantie für zukünftige Entwicklungen. Fondsrenditen beinhalten Management- und Fondskosten. Benchmarkrenditen (SPI Index) berücksichtigen keine Kosten.

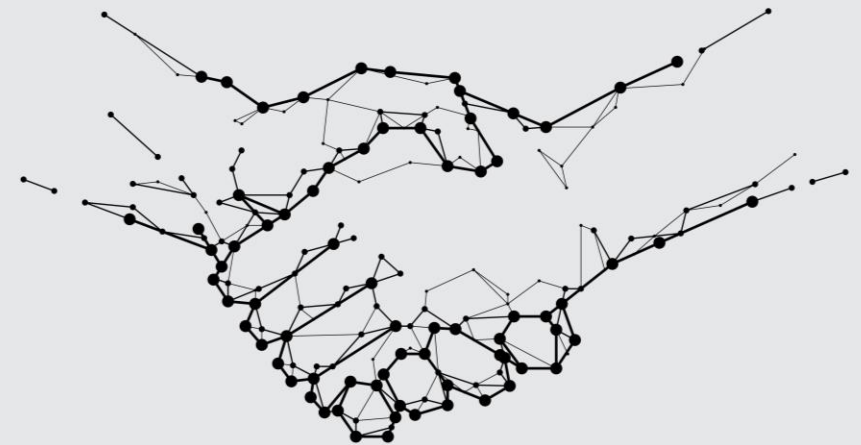
What products do we offer?



Long-term and risk-optimized asset management



Why OLZ &
MSc UZH ETH QF?



MSc UZH ETH Quant Finance Graduates at OLZ



Dr. Patrick Walker
Head of Investment Solutions

Patrick has a PhD in Econometrics from UZH and the MSc UZH ETH in Quant Finance. Previously he studied math and econ in Tübingen. He published among others in the Journal of Econometrics, Journal of Banking and Finance, and Journal of Time Series Analysis. He was a visiting scholar at Columbia University. At OLZ he is responsible for all investment strategies and product offering. Since 2023 he is member of the executive board of OLZ. He is a co-founder of Zurich Quantitative Finance Alumni.



Antonello Cirulli
Head of Product Development

Antonello studied Quant Finance at UZH & ETH after getting his master degree in math from Tor Vergata in Rome. He has published among others in the Journal of Portfolio Management. As Head of Product Development at OLZ, he is responsible for the development and maintenance of all quant models, as well as for the portfolio rebalancing. He is the president of Zurich Quantitative Finance Alumni.



Prof. Dr. Gianluca De Nard
Head of Quantitative Research

Gianluca has a PhD in Finance from UZH and holds the MSc UZH ETH in Quant Finance, in addition to an econ degree from UZH. He was a postdoc at Yale University and NYU. Since 2025 he is Professor of Practice at the University of Liechtenstein. He has numerous publications with co-authors such as Robert Engle, Bryan Kelly, Michael Wolf, Olivier Ledoit, Markus Leippold, etc. At OLZ he heads the quant research, applying latest academic insights and knowledge to applied investment products.



David Anderson
Quantitative Developer

David holds the MSc UZH ETH Quant Finance and a degree in math from New Jersey Institute of Technology. He was a Fulbright Scholar studying financial math at TU Munich. He has extensive work experience on equity derivatives in major banks, as well as on alternative assets at a hedge fund. David has published on option pricing in academic journals. At OLZ, he works on improving our research, data and portfolio rebalancing infrastructure, as well as on developing new investment solutions.

Disclaimer



For marketing and information purposes of OLZ AG (hereinafter OLZ) only. Investments in a product should only be made after a thorough study of the current prospectus. Stocks of the OLZ funds mentioned may be unsuitable or unlawful for sale in certain jurisdictions or to certain categories of investors and may not be offered, sold or delivered within the United States or to US persons (US citizens and US tax residents) worldwide. The above information should not be construed as an offer or solicitation to buy or sell any securities or related financial instruments. Past performance is not a reliable indicator of future results. The performance shown does not take into account any commissions and costs charged on the subscription and redemption of units. Commissions and costs have a negative impact on performance. If the currency of a financial product or financial service is not the same as your reference currency, the return may increase or decrease due to currency fluctuations. This information does not take into account the specific or future investment objectives, tax or financial situation or individual needs of the individual recipient. The information in this document is provided without any guarantee or assurance, is for information purposes only and is intended solely for the personal use of the recipient. This document may not be reproduced, redistributed or republished without the written permission of OLZ. The MSCI data is intended for internal use only and may not be passed on or reused in any way. The information published in this document has not been verified by MSCI. This document contains "forward-looking statements" which include, but are not limited to, statements about our future business performance. While these forward-looking statements express our judgment and business expectations, various risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. Any liability is excluded. The prospectus, simplified prospectus, semi-annual and annual reports, if available, and key investor information can be requested free of charge from OLZ AG, Marktgassee 24, CH-3011 Bern, or downloaded from www.olz.ch/fonds.